

**ABSTRACT OF THE DISCLOSURE**

5           A tool storage device for selectively retaining a tool against a  
structure. The tool storage device includes a mounting assembly, a  
first jaw assembly, and a second jaw assembly. The mounting  
assembly is for selectively coupling the system to a vertical surface  
of a structure. The first jaw assembly is operationally coupled to  
10 the mounting assembly, and is designed for abutting a first side of  
the handle of the tool being retained. The second jaw assembly is  
pivotally coupled to the mounting assembly, and is designed for  
abutting a second side of the handle of the tool being retained. The  
handle is selectively retained between the first jaw assembly and  
15 the second jaw assembly.